

Rudheath Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2025 £	31/03/2026 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	100425.96	87596.10				BALANCE B/F AGREES
2	Annual precept	57342.00	86698.00	29356.00	51%	Yes	Precept request was 51% higher than previous years to cover employee costs of the council (increase of £16,025 on prior year, see under staff costs), plus £10,873 increase in professional/legal costs in relation to acquiring the long term lease on the council's community building.
3	Total other receipts	75007.21	86522.96	11515.75	15%	Yes	Other receipts have increased due to current year including two years VAT reclaims, totalling £27,396 whereas prior year had no reclaim. This was offset by reduced one off grant income of £5,350 received in the prior year, but none in the current year and also reduced hire receipts for the community building which were £9,580 less than last year. This was due to increased levels of back billing in the previous year, plus post year end billing in the current year.
4	Staff Costs	14741.15	30766.70	16025.55	109%	Yes	Staff costs have increased by £16025 on prior year due to the previous year only being staffed for the last six months of the year. Current year staff costs are therefore double last year and also incorporate annual inflationary payrise
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	130437.92	132915.04	2477.12	2%	No	

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7	Balances carried forward	87596.10	97135.32	9539.22	11%	No	
8	Total Cash and Short Term Investments	87596.10	97135.32	9539.22	11%	No	
9	Total Fixed Assets and Long Term Investments	202966.92	202151.24	-815.68	0%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)